

Tax Benefits

Many people are unaware that they can leave a larger gift in their estate than they could during their lifetime, while also reducing the tax burden on their beneficiaries.

When you pass away, your estate will be taxed on all income-generating assets, such as RRSPs, RRIFs, and other sources of income. However, charitable contributions can be used to reduce the taxes owed by your estate or beneficiaries.

Additionally, your estate or beneficiaries will receive a tax receipt for the charitable gift, allowing them to claim a tax credit for the full amount of your donation, up to 75% of net income.

By utilizing donation tax credits in this way, you can help offset the taxes your beneficiaries would otherwise owe, all while supporting causes you care about during your lifetime.

To learn more about leaving a legacy gift in your will or other types of planned gifts, please contact our office at development@canucksautism.ca or 604-685-4049.