

How-to Leave a Bequest in your Will

Bequest for Unrestricted Purposes

This is the most flexible type of bequest and is extremely important as Canucks Autism Network is able to designate the funds to the area of greatest need.

A specific bequest – gives a specific cash amount or item of property.

- “I give to the Canucks Autism Network the sum of \$ (or named property) to be used for purposes as determined by the Board of Directors.”

A residual bequest – gives all or a portion of whatever remains after payment of debts, taxes, and other bequests.

- “I give to the Canucks Autism Network percent of the residue of my estate to be used for purposes as determined by the Board of Directors.”

A contingent bequest – takes effect only if the primary purposes cannot be achieved.

For example, if the primary beneficiary does not survive you.

- “If (name of primary beneficiary) does not survive me for 30 days, then I give to Canucks Autism Network (a cash amount, named property, percentage of the residue) to be used for purposes as determined by the Board of Directors.”

Bequest for Restricted Purposes

Any of the above forms of bequest can also be used in making a restricted use bequest which describes the specific purpose of the bequest.

- “I give to Canucks Autism Network the sum of \$ (or named property) to be used for (e.g. swim programs).”
- “I give to Canucks Autism Network percent of the residue of my estate to be used for (e.g family events).”

It is beneficial to include language that allows us to use the gift for a different purpose if circumstances change.

- “In the event that it should become impossible, inadvisable, or impractical to apply this bequest for its stated purposes, the bequest may be used for other purposes which conform as much as possible with the spirit and intent of the bequest.”

The above information can be used for discussion between you and your legal advisor; however, it is not intended to be legal advice.

To learn more about leaving a legacy gift in your will or other types of planned gifts, please contact our office at development@canucksautism.ca or 604-685-4049.